

MAAGAP

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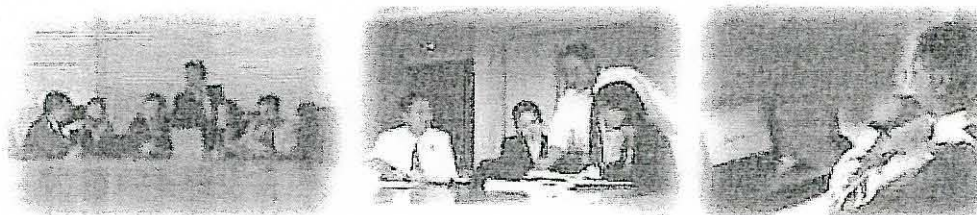
Company Profile

MAA INTERNATIONAL ASSURANCE LTD (MAA International), the offshore insurance arm of MAA Holdings Berhad (MAA Holdings) is an offshore composite insurance company licensed under the Offshore Insurance Act 1990 in the Labuan International Offshore Financial Centre (IOFC) to underwrite life and general insurance and reinsurance business.

Incorporated in 1998, MAA International is one of the largest and fastest growing insurance companies in the Labuan IOFC. With a paid up capital of US\$10 million, it is one of the largest capitalised insurance companies in the Labuan IOFC.

Latest Fund Price

Name	Bid/ NAV	Sell	Change (%)
IEF US\$	0.60591	0.64117	3.32
CF US\$	0.68975	0.72989	-1.93
AIF US\$	0.89393	0.94596	4.35
GNRF SS	0.45589	0.48242	6.59
NX2 EUR	0.56038	0.56038	-0.90
PX2 EUR	0.38583	0.38583	-0.31
NX2 US\$	0.79041	0.79041	-0.32



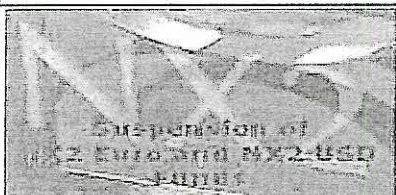
MAA International is well prepared for the new global order of inevitable market liberalisation and the opportunities that come with it. The company is committed to build a substantial business base and is focused on diversifying its sources of business income.

MAA International has successfully built a profitable book of reinsurance business from both Malaysian and overseas insurance companies and the reinsurance business is expected to expand further.

To further diversify its business source and reach out to customers in the regional markets, MAA International recently launched the Maaster International Investment Linked Insurance products. This is an US\$ investment cum insurance policy that provides investors with life insurance coverage and a gateway to the world of international investment. Due to lack of familiarity and limited access to the international markets, an average investor is unenviably caught in the vulnerable position of being unable to truly diversify and hence confined investment of hard-earned savings to only the home country, local equity market and in the local currency. Maaster International Investment Linked Insurance provides the conduit for such investors to access international investment and hence the opportunity to diversify their investment portfolio instead of being restricted to "one country-currency-stock market".

With strong backing from its ultimate parent company, MAA Holdings, the leading insurance and financial services group in Malaysia, MAA International is poised for very exciting growth and further regional expansion in the near future to realise its vision of being a leading regional insurance company in South Asia.

Group Structure



[Click here for details](#)



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tradition of giving celebrated!

MAAIA

The simple deed of sharing the good fortune accrued through hard work and dedication turned into a celebrated tradition for the people of MAA General Assurance Phils. (MAAGAP).

More>>

• MAA General Assurance hikes paid-up capital

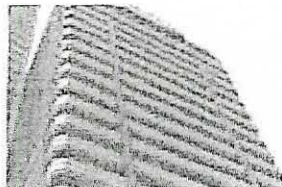
• MAAGAP moved office site in Dagupan

• MAAGAP treated top producers to leisure and fun

• Preparation for ISO 9001:2009 cross over to ISO 9001:2008

Quick Links

History



The birth of MAA General Assurance Philippines [MAAGAP] took place when its parent company from Malaysia ventured to strategically expand the business with Philippines as the selected site.

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(1)
MAA Philippines
Setup of MAAIA

Gearing for the planned expansion, MAA procured the then Paramount Insurance Corporation and renamed it MAAGAP as it is popularly called now. Its thrust for full-scale operation commenced in September 1, 2001 after securing license from the Insurance Commission.

MAA General Assurance Philippines offers insurance service for the following products, Motor, Personal Accident and Health Insurance, Fire/Property and Engineering, Marine and Aviation, Casualty and Bonds.

Under the presidency of Mr. Daniel C. Go, and able leadership of Mr. Richard Goh, CEO of MAA International based in Malaysia, the company recorded numbers of achievements even in the infancy of its operation.

In 2002, MAAGAP was able to underwrite Php 350 million garnering it a rank among the Top 20 Non-life Insurance Companies and profited the place of 1333rd among the Top Corporations across the country.

While in the process of creating a reputation, MAAGAP furthers its network leading to the establishments of its local branches. In February 2003, the 1st branch was launched in Binondo Manila with an aim of immediately catering to the insurance needs of the Filipino/Chinese settlers within the premises.

Five months after the launching of the 1st branch, MAAGAP embarks on another aggressive investment by inaugurating the 2nd branch on the 2nd largest city in the Philippines-Cebu City and endeavoring to provide service to people from regions in the farther south of the country

The growth of the company continuous to be evident as the 3rd branch was inaugurated in February 2004 in the City of Dagupan, Province of Pangasinan. On the following year, the company opened its branch in Davao. Fifth branch located in Bacolod City started its operation in 2006. The yearly introduction of branches in various areas signifies the firm and incessant development of the company.

With expansion coming into place, the management turned its attention in ascertaining that quality service is sustained and provided to its valued customers. The rush generated to ensure the accomplishment of this goal yielded the earning of ISO 9001:2000 Certificate of Excellence in Quality Management from Certification International in November 27, 2006.

The management is in the process of upgrading its quality system to comply with the

requirements for ISO 9001: 2008.

To date, MAAGAP marches on in realizing its vision of providing a quality non-life insurance service and ensuring that adequate security is provided to those who entrust to the company their valuables.

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